



Agenda
Birmingham Employee Retirement System Board Regular Meeting
Wednesday, September 2, 2026 - 8:00 AM

''

- 1. Call to Order**
- 2. Roll Call**
- 3. Announcements**
- 4. Consent Agenda**

All items listed on the consent agenda are considered to be routine by the Retirement Board and will be enacted by one motion and approved by a roll call vote. There will be no separate discussion of these items unless a board member so requests, in which event the item will be removed from the general order of business and considered as the last item under new business.

A. Retirement Fund - Summary of Assets

	<u>7/31/2026</u>		<u>6/30/2026</u>		<u>7/31/2025</u>	
Blackrock Total Return K - Fixed Income	15,990,302	13.8%	16,242,579	13.8%	14,308,633	13.9%
Fidelity 500 Index Fund - Large-Cap Equity	46,464,508	40.2%	46,859,501	39.9%	43,220,083	42.1%
Fidelity Str Mid Cap Growth	5,548,086	4.8%	5,931,310	5.1%	4,503,799	4.4%
MFS Mid-Cap Value	6,807,520	5.9%	6,691,946	5.7%	4,493,742	4.4%
Fidelity Total Bond	15,953,427	13.8%	16,151,085	13.8%	14,332,194	14.0%
Partners Group Private Equity	7,176,575	6.2%	7,176,575	6.1%	7,135,535	7.0%
Starwood Realty Income Trust	3,020,214	2.6%	3,020,214	2.6%	3,200,471	3.1%
Principal FDS INC - Mun Instl	7,696,525	6.7%	8,377,372	7.1%	6,357,028	6.2%
Victory RS Partners	6,846,489	5.9%	6,742,783	5.7%	-	0.0%
Government Natl Mtg Assn Pool	5	0.0%	6	0.0%	33	0.0%
US Treasury Bills	-	0.0%	-	0.0%	2,367,076.00	2.3%
US Treasury Notes	-	0.0%	-	0.0%	2,430,225	2.4%
AMPCO Pittsburg Corp Warrants	-	0.0%	-	0.0%	241	0.0%
Other	-	0.0%	-	0.0%	-	0.0%
Cash/Comerica Short Term Fund	196,272	0.2%	193,372	0.2%	301,484	0.3%
Total	115,699,924	100.0%	117,386,743	100.0%	102,650,544	100.0%

B. Retiree Health Care Fund - Summary of Assets

	<u>7/31/2026</u>		<u>6/30/2026</u>		<u>7/31/2025</u>	
Blackrock Total Return K - Fixed Income	11,352,171	18.7%	11,531,272	18.8%	9,461,229	16.8%
Fidelity 500 Index Fund - Large-Cap Equity	20,582,885	33.8%	20,596,496	33.5%	19,866,528	35.2%
Fidelity Str Mid Cap Growth	4,037,387	6.6%	4,316,263	7.0%	3,581,969	6.4%

MFS Mid-Cap Value	4,928,409	8.1%	4,844,737	7.9%	3,550,469	6.3%
Fidelity Total Bond	11,315,669	18.6%	11,455,866	18.6%	9,464,575	16.8%
Allspring Special Small-Cap Value Fund	-	0.0%	-	0.0%	1,367,379	2.4%
Partners Group Private Equity	2,357,770	3.9%	2,357,770	3.8%	2,344,287	4.2%
Starwood Realty Income Trust	2,290,624	3.8%	2,290,624	3.7%	2,427,336	4.3%
Principal FDS INC - Mun Instl	2,087,877	3.4%	2,272,574	3.7%	1,606,704	2.8%
Victory RS Partners	1,652,601	2.7%	1,627,568	2.6%	-	0.0%
US Treasury Bills	-	0.0%	-	0.0%	1,119,563	2.0%
US Treasury Notes	-	0.0%	-	0.0%	1,150,160	2.0%
AMPCO Pittsburg Corp Warrants	-	0.0%	-	0.0%	112	0.0%
Other	-	0.0%	-	0.0%	-	0.0%
Cash/Goldman Sachs	213,244	0.4%	183,446	0.3%	463,897	0.8%
Total	60,818,637	100.0%	61,476,617	100.0%	56,404,208	100.0%

C. Approval of minutes of the regular meeting held March 12, 2026

5. Investment Report

A. Investment Quarterly Review

6. Unfinished Business

7. New Business

A. To set meeting dates for 2027

8. Communications

9. Meeting Open to the Public for Items Not on the Agenda

10. Adjournment

Mary Chavez
Secretary/Treasurer
Employees Retirement Board

Individuals requiring accommodations, such as interpreter services, for effective participation in this meeting should contact the City Clerk's Office at (248) 530-1880 (voice) or 248-644-3405 (TDD) at least one day in advance to request mobility, visual, hearing, or other assistance.

Las personas con incapacidad que requieren algún tipo de ayuda para la participación en esta sesión pública deben ponerse en contacto con la oficina del escribano de la ciudad en el número (248) 530-1800 o al (248) 644-3405 (para las personas con incapacidad auditiva) por lo menos un día antes de la reunión para solicitar ayuda a la movilidad, visual, auditiva, o de otras asistencias. (Title VI of the Civil Rights Act of 1964)